



## DUTY & IMPORT VAT

All Exhibitor shipments need to be inspected and cleared by the Customs Department in Ho Chi Minh City, Vietnam prior to delivery to Exhibitors at the Fair. This is an important process and therefore Saigon Jewelry Company Limited has appointed Brink's as the official logistics provider for the Fair for all valuable cargo shipments. Exhibitors are therefore advised to contact Brink's Vietnam for further details:

### Brink's Vietnam

Room 407A, 4/F, SCSC Cargo Terminal  
30 Phan Thuc Duyen Street, Ward 4, Tan Binh District, Ho Chi Minh City, Vietnam  
Tel: +84 28.3844 4681 Fax: +84 28.3844 4696  
Mr. Gary Freedman, Country Manager  
Email: [gary.freedman@brinksglobal.com](mailto:gary.freedman@brinksglobal.com), Mobile: + 84 903 961 941  
Ms. Nguyen Thi Uyen Vy, Operations Manager  
Email: [vy.nguyen@brinksglobal.com](mailto:vy.nguyen@brinksglobal.com), Mobile: +84 90 3370 382

Brink's can offer their Door to Door round trip service or process Hand Carry shipments so Exhibitors will need to make arrangements directly with Brink's so that all shipments can be processed smoothly on time following their required timetable. There are specific Customs requirements regarding shipment documentation which need to be followed and Brink's can advise in more detail.

For all matters regarding Overnight Storage then Exhibitors should contact SJC directly as we will be providing this service. Below is an outline of the applicable Duty/Taxes system for the Fair:

There are 4 kinds of Import Duty/Taxes relevant to Exhibitors regarding their participation in the Fair and these are:

- Import Duty
- Import VAT
- Sales VAT
- Corporate Income Tax

These all apply on Exhibits SOLD at the Fair and declared Gift.

The Calculation of all Import Duty and Taxes will be based on the official shipment documents provided by the Exhibitor to Brink's Vietnam who will process all related issues with Customs.

Exhibits for display only (not for sale) shall be exempt from Import Duty and Taxes.

It is not necessary to obtain a C/O for Exhibits brought in for display. Nevertheless, these items will still be subject to Customs inspection.

Those Exhibitors who wish to qualify for preferential Import Duty rates as shown below need to obtain the relevant C/O Form as mentioned below. This Form must be issued by the relevant official authority in the Country of Origin. The Exhibitor name, address and description of goods (value, quantity, description) on the C/O Form must match the Invoice/Packing List. Exhibitors are recommended to speak to Brink's Vietnam further about this if required.



# THE 27<sup>th</sup> VIETNAM INTERNATIONAL JEWELRY FAIR 2018

8 - 12, Nov 2018

Phu Tho Exhibition Center, 221 Ly Thuong Kiet Street, District 11, Ho Chi Minh City



## 1) Import Duty & Import VAT:

Calculation method:

- Import Duty: Invoice CIF Price x Applicable Import Duty %
- Import VAT: (Invoice CIF Price + Import Duty) x VAT %

### LIST OF IMPORT DUTY AND IMPORT VAT RATES

(SUBJECT TO CHANGE IN CUSTOMS REGULATIONS)

DESCRIPTION	IMPORT DUTY (%)				IMPORT VAT (%)
	MFN	CEPT/ATIGA or ACFTA or AKFTA (Form D/E/AK )	VJEPA (Form JV)	AANZFTA (Form AANZ)	
Natural Loose Pearls and Natural Temporarily Strung Pearls	30	0	13	5	10
Loose Polished Diamonds	0	0	0	0	10
Loose Precious Stones	0	0	0	0	10
Silver jewelry	30	0	13	5	10
Gold jewelry	25	0	5.5	5	10
Articles of natural or cultured pearls, precious or semi-precious stones	30	0	13	5	10
Automatic/Quartz Watches	15	0	5.5	5	10
Mechanical/Digital Watches	20	0	5.5	5	10

Exhibitors who plan to bring in different Exhibits to the Fair other than shown above are required to contact Brink's Vietnam in advance so that clarification can be made with Customs on the applicable rates to be applied and also whether such items are actually legally able to be brought into Vietnam.



As shown above, the Import Duty Rate to be applied varies depending on their origin:

- **MFN**: for goods imported from countries which have signed the MFN in commercial trading with Vietnam declared by the Exhibitor who is responsible for such declaration. Imported goods **not included** in the MFN list of countries will be subject to a tax rate of **150% of the MFN** rate.

- **CEPT/ATIGA**: for goods imported from ASEAN (10 countries) under AFTA scheduled from 2015-2018. **C/O Form D** is required.

- **ACFTA**: under the Commercial Agreement between ASEAN-CHINA applied to goods imported from ASEAN + CHINA. **C/O Form E** is required. C/O Form E is not accepted for shipment originally departing from Hong Kong.

- **AKFTA**: under the Commercial Agreement between ASEAN-KOREA applied to goods imported from ASEAN + KOREA. **C/O Form AK** is required.

- **VJEPA**: under the Commercial Agreement between VIETNAM-JAPAN applied to goods imported from JAPAN. **C/O Form JV** is required.

- **AANZFTA**: under the Commercial Agreement between ASEAN-AUSTRALIA-NEW ZEALAND applied to goods imported from ASEAN-AUSTRALIA-NEW ZEALAND. **C/O Form AANZ** is required.

## **1.2. Sales VAT and Corporate Income Tax**

The exhibitors have **to sell exhibits only in Vietnam Dong** (the Vietnamese currency).

The outline for applicable Sales VAT and Corporate Income Tax is calculated as a % of the total Sales Turnover by the Exhibitor at the Fair:

DESCRIPTION	SALES VAT	CORPORATE INCOME TAX	TOTAL
Sales of all kinds of goods.	1%	2%	3%

Exhibitors have to fill in the below form which give details of the Sales Turnover of the day. At the end of each day, exhibitors will hand over to the organizer this form.

If exhibitor's customers need the invoice immediately. Please come to organizer room at the Fair for assistance.

On the last day of the Fair, The Organizer will issue the legal invoices based on the filled form and collect the Sales VAT and Corporate Income Tax. The legal invoices are important documents for transfer money out of Vietnam. **The value of the money which will be transferred abroad has to be less than or equal to the total amount of sales turnover in these invoices.**

**Note:** Exhibitors need to be aware that the maximum amount of cash they are legally able to bring in or out of Vietnam per person is **US\$ 5,000 (or its equivalent in another foreign currency) and 15 million Vietnam Dong**. This is also outlined on the "Arrival - Departure Declaration" Card that every person needs to complete when entering / exiting Vietnam.