



HỘI CHỢ QUỐC TẾ TRANG SỨC VIỆT NAM 2016

The 25th Vietnam International Jewelry Fair 2016

Nov 9-13, 2016 | Phu Tho Exhibition Center, 221 Ly Thuong Kiet St., Dis., 11, HCMC, Vietnam



FREIGHT FORWARDING

IMPORT DUTIES AND TAXES

1. Import duty / Taxes

There are 4 kinds of Taxes applied on Exhibits SOLD at the Fair and Gift Items as follows:

- a. Import Duty
- b. Import VAT

The Calculation for these two taxes will be based on CIF value declared on the official Invoice provided by the Exhibitors to Brink's Vietnam who will handle Customs Clearance for show shipments.

- c. Sales VAT; and
- d. Corporate Income Tax.

The Calculation for these two taxes will be based on SOLD price declared to The Organizer (Saigon Jewelry Company Limited).

1.1. Import Duty & Import VAT:

- Exhibits for display only (not for sale) shall be exempt from Import Duty and Taxes.
- It is not necessary to obtain a C/O for Exhibits brought in for display only or for the purpose of gift giving to Vietnamese organizations or individuals. Nevertheless these items will still be subject to Customs inspection.
- Those Exhibitors who wish to qualify for preferential Import Duty rates as shown below need to obtain the relevant C/O Form as mentioned below. This Form must be issued by the official authority in the Country of Origin. The Exhibitor name, address and description of goods (value, quantity, description) on the C/O Form must match the Invoice/Packing List. Exhibitors are recommended to speak to Brink's Vietnam further about this if required. Customs will reject the C/O which has even a small mistakes. In other words, just a few C/O get Custom's acceptance.

Brink's Vietnam

Room 407A, 4/F, SCSC Cargo Terminal, 30 Phan Thuc Duyen Street
Ward 4, Tan Binh District, Ho Chi Minh City, Vietnam
Tel: +84 8 3844 4681 , Fax: +84 8 3844 4696

Mr. Gary Freedman, Country Manager
Email: gary.freedman@brinksinc.com, Mobile: +84 903 961 941

Ms. Nguyen Thi Uyen Vy, Operations Manager
Email: vy.nguyen@brinksinc.com, Mobile: +84 90 3370 382

Calculation method:



HỘI CHỢ QUỐC TẾ TRANG SỨC VIỆT NAM 2016

The 25th Vietnam International Jewelry Fair 2016

Nov 9-13, 2016 | Phu Tho Exhibition Center, 221 Ly Thuong Kiet St., Dis., 11, HCMC, Vietnam



- Import Duty: Invoice CIF Price x Applicable Import Duty %
- Import VAT: (Invoice CIF Price + Applicable Import Duty) x VAT %

LIST OF IMPORT DUTY AND IMPORT VAT RATES

(SUBJECT TO CHANGE IN CUSTOMS REGULATIONS)

DESCRIPTION	IMPORT DUTY (%)					IMPORT VAT (%)
	MFN	CEPT/ ATIGA (Form D)	ACFTA (Form E)	AKFTA (Form AK)	VJEPA (Form JV)	
Natural Loose Pearls and Natural Temporarily Strung Pearls	30	0	0	0	15	10
Loose Polished Diamonds	0	0	0	0	0	10
Loose Precious Stones	0	0	0	0	0	10
Silver jewelry	30	0	0	0	15	10
Gold jewelry	25	0	0	0	8	10
Articles of natural or cultured pearls, precious or semi-precious stones	30	0	0	0	15	10
Automatic/Quartz Watches	15	0	0	0	8	10
Mechanical/Digital Watches	20	0	0	0	8	10

Exhibitors who plan to bring in different Exhibits to the Fair other than shown above are required to contact Brink's Vietnam in advance so that clarification can be made with Customs on the applicable rates to be applied and also whether such items are actually legally able to be brought into Vietnam.

- As shown above, the Import Duty Rate to be applied varies depending on their origin:
 - **MFN**: for goods imported from countries which have signed the MFN in commercial trading with Vietnam declared by the Exhibitor who is responsible for such declaration. Imported goods **not included** in the MFN list of countries will be subject to a tax rate of **150% of the MFN** rate.
 - **CEPT/ATIGA**: for goods imported from ASEAN (10 countries) under AFTA scheduled from 2015-2018. **C/O Form D** is required.
 - **ACFTA**: under the Commercial Agreement between ASEAN-CHINA applied to goods imported from ASEAN + CHINA. **C/O Form E** is required.
 - **AKFTA**: under the Commercial Agreement between ASEAN-KOREA applied to goods imported from ASEAN + KOREA. **C/O Form AK** is required.



HỘI CHỢ QUỐC TẾ TRANG SỨC VIỆT NAM 2016

The 25th Vietnam International Jewelry Fair 2016

Nov 9-13, 2016 | Phu Tho Exhibition Center, 221 Ly Thuong Kiet St., Dis., 11, HCMC, Vietnam



- **VJEPA**: under the Commercial Agreement between VIETNAM-JAPAN applied to goods imported from JAPAN. **C/O Form JV** is required.

1.2. Sales VAT and Corporate Income Tax

The exhibitors have to **sell exhibits only in Vietnam Dong** (the Vietnamese currency).

The outline for applicable Sales VAT and Corporate Income Tax is calculated as a % of the total Sales Turnover by the Exhibitor at the Fair:

DESCRIPTION	SALES VAT	CORPORATE INCOME TAX	TOTAL
Sales of all kinds of goods.	2%	1%	3%

Exhibitors have to fill in the below form which give details of the Sales Turnover of the day. At the end of each day, exhibitors will hand over to the organizer this form.

If exhibitor's customers need the invoice immediately. Please come to organizer room at the Fair for assistance.

On the last day of the Fair, The Organizer will issue the legal invoices based on the filled form and collect the Sales VAT and Corporate Income Tax. The legal invoices are important documents for transfer money out of Vietnam. **The value of the money which will be transferred abroad has to be less than or equal to the total amount of sales turnover in these invoices.**

Note: Exhibitors need to be aware that the maximum amount of cash they are legally able to bring in or out of Vietnam per person is **US\$ 5,000 (or its equivalent in another foreign currency) and 15 million Vietnam Dong**. This is also outlined on the "Arrival - Departure Declaration" Card that every person needs to complete when entering / exiting Vietnam.